Call to Order

The meeting was called to order by Vice-Chair Williams at 10:02 a.m. via teleconference. Committee members present:

Sen. Julia Lynn, Chair
Sen. Dinah Sykes, Ranking Minority
Sen. Rob Olson

Rep. Kristey Williams, Vice-Chair
Rep. John Barker
Rep. Tom Burroughs
Rep. Jim Gartner
Rep. John Toplikar

Legislative Post Audit Staff who called in:

Justin Stowe, Post Auditor
Chris Clarke, Deputy Post Auditor
Chris Dolezilek, Information Systems Security Administrator

Justin Stowe, Post Auditor went over teleconference protocols with the members. He explained this meeting is being conducted in accordance with the Kansas Open Meetings Act and K.A.R. 16-20-1, which relates to compliance with the Kansas Open Meetings Act during an emergency declaration.

KPERS Performance Audit Requests

Chris Clarke, Deputy Post Auditor discussed state law (K.S.A. 46-1136) that requires that we do a performance audit of KPERS once every three years. The last audit we did of KPERS to meet this requirement was in 2018. Audit requests made by legislators during the session are considered by the committee at its Spring Meeting. However, because this is a statutorily required audit (not a legislator request) and the need for audit topics because of COVID-19 restraints, the Committee has agreed to select a KPERS topic before the Spring meeting.
Based on the Joint Committee on Pensions, Investments and Benefits recent report, staff have prepared 3 possible KPERS topics for the Committee to select from. The Joint Committee had expressed interest in each of these topics.

- Evaluating the Deferred Retirement Option Program
- Evaluating KPERS' Contractual Services Controls
- Evaluating KPERS Administrative Costs and Investment Fees

Chris Clarke then briefed the committee on the three KPERS audit proposals for their consideration and answered questions.

Senator Olson made a motion to select topic A on the Deferred Retirement Option Program, Representative Barker seconded, motion carried.

**Wrap-Up**

Justin Stowe, Post Auditor reminded the Committee the next full meeting is tentatively scheduled for April 29th. We will defer to legislative leadership to decide whether that meeting will take place or will need to be postponed.

**Adjournment**

The meeting adjourned at 10:26 am.